



RSM
Student
Representation

Annual Report
Book Year 2021 – 2022

We will let you
Speak your mind!



Throughout the report, Stichting RSM Student Representation will be referred to as 'SR'. In short, SR's mission is to improve the quality of education at the Rotterdam School of Management (RSM). This is achieved through facilitating and improving the feedback-mechanisms between RSM's students and its faculty.

This report will provide insights into the organisation's 2021–2022 financial statements.

Contact Details

Burgemeester Oudlaan 50, T5-54
3062PA Rotterdam
info@rsmsr.nl
(+31)10 408 2209
KvK nr.: 65799321

Date of Publication

01/08/2022

Contents

Financial Statements	3
<i>Income Statements</i>	<i>3</i>
<i>Balance Sheet</i>	<i>4</i>
<i>Notes</i>	<i>5</i>
A Second Reader Donation	5
B Professor Awards	5
C Program Advisory	5
D Professor Awards	5
E Result	6
F Cash & Cash Equivalents	6
G Sweaters	6
H Accounts Payable	6
Final Notes	7

Financial Statements

Income Statements

Stichting RSM Student Representation

Statements of income in EUR

For the period 1 September 2021 - 1 August 2022

	<i>2019 - 2020</i>	<i>2020-2021</i>	<i>2021-2022</i>
Income			
A Second Reader Donation	0.00	0.00	0.00
B SR Sweater Sales	495.00	180.00	90.00
SR Trip	0.00	0.00	1,495.00
C Professor Awards	0.00	0.00	0.00
D Rotterdam School of Management	15,337.00	2,000.00	9,939.30
<i>Total Income</i>	15,832.00	2,180.00	11,524.30
Expenses			
E IBA, BA and Minor Representation	(369.23)	(273.60)	(2,798.23)
F Programme Advisory	(151.03)	(0.00)	(400.00)
C Marketing & Events Committee	(4,088.00)	(2,243.06)	(9,319.36)
Professor Awards	(0.00)	(420.86)	(3,396.21)
Internal Affairs	(222.65)	(553.25)	(510.96)
Miscellaneous Expenses	(0.00)	(1,302.78)	(1887.65)
Unforeseen Costs	(0.00)	(952,60)	(106.17)
<i>Total Expenses</i>	(4,830.91)	(5,746.15)	(18,418.58)
Result	11,001.09	(3,566.15)	(6,894.28)

Balance Sheet

Stichting RSM Student Representation

Balance Sheets in EUR

As of 1 August 2022

For the period 1 September 2021 - 1 August 2022

Assets		Liabilities & Owner's Equity	
<i>Current Assets</i>		<i>Owners Equity</i>	
H Cash & Cash Equivalentents	5,666.89	J Owner's Equity	6,761.89
I Sweaters	1095.00		
<i>Total Assets</i>	6,761.89	<i>Total Liabilities & Owner's Equity</i>	6,761.89

Notes

A Second Reader Donation

Current *Second Reader Donation* income is listed at: **€0.00-**. In the past annual reports this category consisted of compensation for Second Reader's activities, a donation for the UAF charity, as well as additional income from the sale of SR books.

Furthermore, the value illustrates a decrease of **€1,169.00-** relative to the book year three years ago. This is as a result of the halt of the Second Reader Programme, which was no longer carried out. The decision to halt Second Reader was taken together with the Supervisory Board, as the programme no longer aligns with SR's mission and has become a burden to the Board in the light of shifting responsibilities.

Therefore, this section will no longer appear in the next annual report as it is no longer carried out as one activity of the RSM Student Representation.

B Sweater Sales

SR sells its sweaters to its volunteers at a fixed rate of €15.00 per sweater. As Sweaters in the value of **€90.00-** were sold, overall 6 sweaters were sold to volunteers. This is **€90.00** lower than in the previous year.

C Professor Awards

Unlike last year, the annual Professor Awards 2022 was done in person in accordance to the COVID-19 regulations.

This explains the increase in the expenses from **€420.86-** to **€3,396.21-** from the year 2020 – 2021 to 2021-2022.

D Rotterdam School of Management

Rotterdam School of Management's provision of resources for the operating expenses of SR added up to **€9,939.30-**. This is a big increase in comparison to 2020-2021 since regulations were lifted for the most part of the year, requiring more funding for our annual events.

E IBA, BA and Minor Representation

For the book year 2021-2022 the expenses for IBA, BA and Minor Representation saw an increase from **€273.60-** in 2020–2021 to **€2,798.23-**. This increase is due to the fact that opinion panels and other feedback collection activities were organised in-person. These in-person activities required drinks and food for the participants, which is the main reason for this increase.

F Programme Advisory

The budget spent on Programme Advisory in 2021 – 2022 was **€400.00-**, an increase as compared to the €0- spent in 2019-2020. The amount can be credited to teambuilding activities and in-person feedback sessions.

G Result

For the book year 2021-2022 less was spent than originally budgeted for. This is predominately due to the stricter regulations in the winter of 2021 and the cancellation of some of our events, such as the Christmas event.

H Cash & Cash Equivalents

The value of **€6,761.89-**, listed under *Cash and Cash Equivalents* is the summation of **€6,761.89-** in the SR bank account.

I Sweaters

The value of **€1,095.00-**, listed under *Sweaters* represents a current stock of 73 SR sweaters still stored in the SR Office. SR Sweaters are sold to members for a price of **€15.00-**. As listed in the income statement, **€90.00-** worth of SR Sweaters has been sold this book year, therefore translating into the sale of 6 SR Sweaters.

J Owners Equity

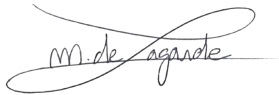
The total Owner's Equity is listed as **€6,761.89-**, a decrease as compared to the previous year. This is due to the fact as outlined in Section G. This money will also in future be spent on SR's core operations and it can be seen as a buffer for unexpected expenses.

Final Notes

For additional information regarding SR such as its founding, history, organizational structure, committee overview or goals and activities, please refer to the Policy Plan of 2021/2022 which can be found on our website.

Signed by the board of 2022-2023:

Diego de Lagarde



Daan de Groot



Aleksandra Skvortsova



Vania Cheryl



Niamh Dinneen



Tom Verlijdonk



Shraddha Qaundinya



